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APA Group



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ASX Release

12 November 2010

APA increases its interest in SEA Gas Pipeline

Australia's largest gas infrastructure business APA Group (ASX:APA) has agreed to acquire a further 16.7 per cent of the SEA Gas Pipeline from International Power for \$46.3 million.

In June 2007 APA acquired a one third interest in the SEA Gas Pipeline from Origin Energy. APA has exercised its pre-emptive right over part of International Power's interest, and with this acquisition APA's overall interest in the pipeline will increase to 50 percent. APA also provides field operations and maintenance services to the asset.

Financial close is anticipated before the end of 2010.

The 680 km SEA Gas Pipeline, commissioned in 2004, provides a key gas transmission link between Victoria and South Australia. APA's increased interest in the pipeline, together with the provision of operating and maintenance services, is in line with APA's strategy of owning, operating and managing energy infrastructure assets in Australia.

For further information please contact:

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About APA Group (APA)

APA Group (ASX: APA) is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines span every state and territory in mainland Australia, delivering more than 50% of the nation's gas usage. Unique among its peers, APA has direct management and operational control over its assets and investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline and Energy Infrastructure Investments (EII). For more information visit APA's website www.apa.com.au.